



ORGANIZATIONAL MEETING – 6:30 P.M.

REGULAR MEETING – 7:00 P.M.

April 26, 2011

Educational Support Center
3600 - 52nd Street
Kenosha, Wisconsin 53144

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ORGANIZATIONAL MEETING
Tuesday, April 26, 2011
Educational Support Center
6:30 P.M.

- I. Roll Call of New Board
- II. Oath of Office
- III. Organization of New Board
 - A. Election of Board President (Presides Upon Election)
 - B. Election of Board Vice President
 - C. Election of Board Treasurer
 - D. Election of Board Clerk
 - E. Election of Board Secretary
 - F. Selection of Time and Place of Regular Meetings
 - G. Schedule of Authorized Public Depositories Pages 1-2
 - H. Legal Services for the District Page 3
 - I. Voting Order Draw
 - J. Check Signatures

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KENOSHA UNIFIED SCHOOL DISTRICT NO. 1
Kenosha, Wisconsin

April 26, 2011

Schedule of Authorized Public Depositories

The School Board must annually approve the institutions to which District funds are deposited. Attachment A is the list of authorized public depositories for the 2011-2012 fiscal year. The list of public depositories remains the same from last year. Administration requests Board approval for these depositories.

Additionally, State Statute 67.12(12) states that a school district may issue promissory notes for any public purpose including, but not limited to, paying general and current municipal expenses up to \$1 million without a voter approved referendum. The District currently has established a \$1 million Line of Credit through Johnson Bank for purposes of operational cash flow needs.

Recommendation

Administration recommends that the Board of Education adopt the attached Schedule of Authorized Public Depositories. It is also recommended that the Board assign the Assistant Superintendent of Business the authority to approve debt, as needed, in the form of the \$1,000,000 Line of Credit through Johnson Bank.

Dr. Michele Hancock
Superintendent of Schools

Sheronda Glass
Assistant Superintendent of Business

Eileen Coss
Accounting Manager

KENOSHA UNIFIED SCHOOL DISTRICT NO. 1

Schedule of Authorized Public Depositories

April 26, 2011

Financial Institution	Type	Date Added
Johnson Bank 7500 Greenbay Road Kenosha, WI 53142	Operating Account Payroll Account Flex Spending Account Retirement Insurance Account Repurchase Agreement Student Activity Line of Credit	Contract from July 1, 2005 through June 30, 2012
U.S. Bank 777 E. Wisconsin Avenue Milwaukee, WI 53202	Investment Account	March 28, 2003
Wisconsin Investment Series Cooperative PMA, Administrator of WISC 788 N. Jefferson, Suite 550 Milwaukee, WI 53202	Investment Accounts	September 26, 2000
State of Wisconsin Local Government Investment Pool P.O. Box 7871 Madison, WI 53707	Investment Accounts	Prior to 1999
PMA Securities, Inc. 788 N. Jefferson, Suite 550 Milwaukee, WI 53202	Placement Agent	Contract from Aug 12, 2008 for (5) five years
PMA Securities, Inc. 788 N. Jefferson, Suite 550 Milwaukee, WI 53202	OPEB Placement Agent	Contract from Aug 12, 2008 for (5) five years

KENOSHA UNIFIED SCHOOL DISTRICT NO. 1
Kenosha, Wisconsin

April 26, 2011

Legal Services for the District

School Board policy allows for the use of legal services, as necessary, to meet legal requirements of the day to day operation of the school district. Below are the legal service firms that the District currently utilizes that are being recommended to be deemed the approve lists of attorneys.

Below, Vetter, Buikema, Olson & Vliet, LLC
Foley & Lardner, LLP
Lindner & Marsack, S.C.
Quarles & Brady, LLP
von Briesen & Roper, S.C.

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